



## **PRESS STATEMENT**

**24<sup>th</sup> October 2008**

### **DÉCOR DELAYS POSTPONE OPENING OF LIBEREC PLAZA UNTIL SPRING**

Plaza Centers, leading emerging markets developer of shopping and entertainment centres in Central and Eastern Europe, have announced the postponement of the grand opening of the Liberec Plaza, a 120-retail-unit, state-of-the-art shopping mall in the heart of Liberec's business district. Shortages of high-quality interior finishing materials are the cause.

The Liberec Plaza began construction in spring 2007 and was scheduled to open for Christmas 2008. All structural work on the 19,000 square metre project was completed on time. Problems have occurred with the availability of the specified quality of internal fixtures and fittings, which have left Plaza Centers with no option but to delay the opening until spring next year.

*“We selected rare and exclusive interior finishes, which to everyone's dismay are now proving impossible to obtain in time for Christmas. We offer our sincere apologies to the citizens of Liberec and to our tenants for this unfortunate delay,”* said **Tal Ben Yehuda, Director of Plaza Centers Czech Republic**

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